

BANK OF ISRAEL
BALANCE SHEET AS OF DECEMBER 31, 2004 (TEVET 19, 5765)
(NIS million)

	Notes	31 December			Notes	31 December	
		2004	2003			2004	2003
Assets				Liabilities and capital			
Foreign exchange reserves	2	114,728	112,925	Banknotes and coins in circulation	8	20,783	19,137
International financial institutions	3	2,520	2,820	International financial institutions	9	776	760
Credit to the government	4	3,995	4,535	Deposits of the government	10	6,514	8,318
				Treasury bills deposit	11	71,904	54,325
				Deposits of banking corporations	12		
				Local-currency time deposits		16,003	30,274
				Other		12,017	13,730
Loans	5	2,191	2,727				
				Other liabilities	13	3,480	3,311
Local-currency securities	6	4,763	5,513	Revaluation accounts	14	10,695	11,773
Other assets	7	443	373	Capital and general reserve	15	320	320
				Losses	16	(13,852)	(13,055)
Total		128,640	128,893	Total		128,640	128,893

The accompanying notes are an integral part of the financial statements.



D. Klein
Governor



Z. Auerbach
Comptroller

March 16, 2005